

- Severe winter weather continued to drive U.S. inventories of propane lower by nearly 2.9 million barrels (MMB) last week. As of week ending January 21, 2000, U.S. inventories stood at an estimated 33.7 MMB, a level that remains below the normal range for this time of year. Regional inventories continued to come under strong winter demand last week with inventories in the Midwest and East Coast regions falling by 2.0 MMB and 0.6 MMB, respectively. In contrast, Gulf Coast inventories reported an unseasonably modest stock draw of only 0.1 MMB during this same period. East Coast inventories moved lower and fell within the normal range last week, while inventories in the Midwest region continued to track at the lower limit of the normal range. Gulf Coast inventories continued to fall below the normal range for this time of year.
- The residential propane price rose to 103.0 cents per gallon as of January 17, 2000, a 1.6-cent increase over the previous price of 101.4 cents per gallon from two weeks earlier. Wholesale prices were up in all regions as well, with an overall average of 48.7 cents per gallon, a 3.3-cent increase for the period. The residential price showed an increase of 13.9 cents per gallon from 89.1 cents per gallon from year-ago levels, while the wholesale price was up 22.0 cents per gallon from 26.7 cents per gallon during this same period.

## Propane Stocks by Petroleum Administration for Defense Districts (PADD) I, II, and III (Thousand Barrels)

Districts	December 1998	January 1999	Week Ending				
			12/31/99	01/07/00	01/14/00	01/21/00	01/22/99
East Coast (PADD I)	5,069	2,889	£4,822	£5,289	£4,999	£4,378	2,762
Midwest (PADD II)	26,995	19,460	£19,491	£17,802	£16,239	£14,253	20,615
Gulf Coast (PADD III)	29,972	23,103	£17,142	£15,098	£14,014	£13,866	23,662
Total (PADD I-III)	62,036	45,452	£41,455	£38,189	£35,252	£32,497	47,039
U.S. Total	64,633	47,535	£42,989	£39,601	£36,557	£33,699	48,779

£=Estimated data.

Source: Energy Information Administration (EIA), Monthly Petroleum Supply Reporting System and Form EIA-807, "Propane Telephone Survey."

## Propane Prices by Petroleum Administration for Defense Districts (PADD) I and II (Cents per Gallon)

District	Wholesale					Residential				
	12/06/99	12/20/99	01/03/00	01/17/00	01/18/99	12/06/99	12/20/99	01/03/00	01/17/00	01/18/99
East Coast (PADD I)	51.6	52.1	53.9	58.4	32.3	118.1	118.9	120.1	122.5	107.2
New England (PADD IX)	NA	NA	NA	NA	NA	121.3	122.1	122.8	124.6	111.4
Central Atlantic (PADD IY)	52.4	52.3	54.5	59.2	32.9	119.6	120.4	121.9	124.6	109.0
Lower Atlantic (PADD IZ)	50.7	51.9	53.1	57.5	31.3	111.4	112.5	113.3	115.6	98.8
Midwest (PADD II)	41.9	41.7	42.4	45.3	24.9	85.7	87.0	87.4	88.3	75.4
Average	44.4	44.4	45.4	48.7	26.7	99.6	100.7	101.4	103.0	89.1

NA=Not Available.

R=Revised.

Source: Wholesale propane prices are based on Oil Price Information Service. Residential propane prices are available from data supplied by 23 State Energy Offices from October through March on a semi-monthly basis.

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